



HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024

28 May 2024

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HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024

RM'000	Note	As at 31.03.2024 Unaudited	As at 31.03.2023 Audited
Assets			
Property, plant and equipment		29,707	31,822
Right-of-use assets		19,546	29,231
Intangible assets		7,506	-
Other investment		-	2,571
Non-current assets		56,759	63,624
Trade and other receivables		67,328	69,934
Contract assets		-	24
Tax recoverable		1,373	1,222
Cash and cash equivalents		20,617	21,546
Current assets		89,318	92,726
Non-current assets held for sale		10,521	-
Total assets		156,598	156,350
Equity and liabilities			
Share capital		72,398	72,398
Other reserves		-	22
Retained earnings	19	36,282	51,227
Equity attributable to owners of the Company		108,680	123,647
Non-controlling interests		(2,482)	(695)
Total equity		106,198	122,952
Lease liabilities		15,823	17,106
Long-term borrowings	22	1,337	-
Deferred tax liabilities		799	1,035
Non-current liabilities		17,959	18,141
Trade and other payables		14,980	10,186
Contract liabilities		-	138
Short-term borrowings	22	16,393	3,847
Lease liabilities		1,068	1,086
Current liabilities		32,441	15,257
Total liabilities		50,400	33,398
Total equity and liabilities		156,598	156,350
Net assets per share attributable to owners of the Company (RM)*		0.05	0.06

**Restated to reflect the effect of bonus issue completed on 18 January 2024.*

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

(These figures have not been audited)

RM'000	Note	Current quarter 3 months ended		Cumulative quarter 12 months ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
Revenue		48,850	56,234	189,353	162,387
Cost of sales		(46,539)	(53,897)	(181,441)	(150,831)
Gross profit		2,311	2,337	7,912	11,556
Other income		440	753	1,960	6,707
Marketing and distribution costs		(3,402)	(388)	(6,881)	(2,037)
Administration and other expenses		(8,249)	(3,188)	(16,699)	(10,335)
Finance costs		(478)	(258)	(1,414)	(1,001)
(Loss)/Profit before share of results		(9,378)	(744)	(15,122)	4,890
Share of results of associates		-	-	-	597
(Loss)/Profit before tax		(9,378)	(744)	(15,122)	5,487
Tax expense	18	(534)	(301)	(1,632)	(1,728)
(Loss)/Profit for the period		(9,912)	(1,045)	(16,754)	3,759
Other comprehensive expenses		-	-	-	(900)
Total comprehensive (expenses)/income		(9,912)	(1,045)	(16,754)	2,859
(Loss)/Profit attributable to:					
Owners of the Company		(8,488)	(862)	(14,967)	4,123
Non-controlling interests		(1,424)	(183)	(1,787)	(364)
(Loss)/Profit for the period		(9,912)	(1,045)	(16,754)	3,759
Total comprehensive (expenses)/income attributable to:					
Owners of the Company		(8,488)	(862)	(14,967)	3,223
Non-controlling interests		(1,424)	(183)	(1,787)	(364)
Total comprehensive (expenses)/income		(9,912)	(1,045)	(16,754)	2,859
(Loss)/Earnings per share attributable to owners of the Company:					
Basic (sen)*	25	(0.4)	(0.0)	(0.7)	0.2
Diluted (sen)*	25	(0.4)	(0.0)	(0.7)	0.2

*Restated to reflect the effect of bonus issue completed on 18 January 2024.

The above condensed consolidated income statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024

(These figures have not been audited)

RM'000	Attributable to owners of the Company				Total	Non-controlling interests	Total equity
	Share capital	Fair value reserve	Share option reserve	Retained earnings			
At 1 April 2023	72,398	-	22	51,227	123,647	(695)	122,952
Loss after tax/Total comprehensive expenses	-	-	-	(14,967)	(14,967)	(1,787)	(16,754)
Forfeit of Share Issuance Scheme option	-	-	(22)	22	-	-	-
At 31 March 2024	72,398	-	-	36,282	108,680	(2,482)	106,198
At 1 April 2022	72,398	(228)	22	99,692	171,884	(331)	171,553
Profit after tax	-	-	-	4,123	4,123	(364)	3,759
Fair value change of equity investments	-	(900)	-	-	(900)	-	(900)
Total comprehensive income	-	(900)	-	4,123	3,223	(364)	2,859
Dividend	-	-	-	(51,460)	(51,460)	-	(51,460)
Disposal of equity investments	-	1,128	-	(1,128)	-	-	-
At 31 March 2023	72,398	-	22	51,227	123,647	(695)	122,952

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

HEXTAR TECHNOLOGIES SOLUTIONS BERHAD [200501034100 (716241-X)]
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024
(These figures have not been audited)

RM'000	12 months ended	
	31.03.2024	31.03.2023
Operating activities		
(Loss)/Profit before tax	(15,122)	5,487
Adjustments for:		
Non-cash items	9,770	52
Non-operating items	-	(596)
Interest income	(473)	(632)
Interest expense	1,414	1,000
Operating (loss)/profit before working capital changes	(4,411)	5,311
Changes in working capital:		
Receivables	(1,516)	(14,591)
Payables	4,655	3,701
Contract assets	24	-
Cash used in operations	(1,248)	(5,579)
Net tax paid	(2,018)	(2,781)
Net cash used in operating activities	(3,266)	(8,360)
Investing activities		
Interest received	473	632
Addition of intangible assets	(7,063)	-
Purchase of property, plant and equipment	(627)	(1,382)
Purchase of right-of-use assets	(45)	(37)
Proceeds from disposal of associate companies	-	22,628
Proceeds from disposal of property, plant and equipment	29	122
Proceeds from disposal of quoted shares	-	32,005
Net cash (used in)/from investing activities	(7,233)	53,968
Financing activities		
Dividend paid	-	(51,460)
Interest paid	(1,414)	(1,000)
Net repayment of lease liabilities	(1,301)	(378)
Net drawdown of borrowings	12,285	1,342
Withdrawal of pledged fixed deposits	-	135
Net cash from/(used in) financing activities	9,570	(51,361)
Net changes in cash and cash equivalents	(929)	(5,753)
Changes in exchange differences	-	36
Cash and cash equivalents at the beginning of financial year	21,516	27,233
Cash and cash equivalents at the end of financial year	20,587	21,516
Analysis of cash and cash equivalents		
Fixed deposits	30	30
Cash and bank balances	20,587	21,516
	20,617	21,546
Fixed deposits pledged to licensed bank	(30)	(30)
	20,587	21,516

The above condensed consolidated statement of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1 Basis of preparation and changes in accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standard Board.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2023. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements as disclosed in the audited financial statements for the year ended 31 March 2023.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial quarter:

- Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101, Presentation of Financial Statements – Non-current Liabilities with Covenants
- Amendments to MFRS 112, Income Taxes – International Tax Reform-Pillar Two Model Rules
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures -
Supplier Finance Arrangements
- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and
and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associates or Joint Venture

The Group did not early adopt the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) as they are not expected to have material impact on the financial statements of the Group upon their initial applications.

2 Seasonality or cyclicity of operations

The business operations of the Group are subject to the forces of supply and demand, thus could display cyclical trends.

3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 31 March 2024.

4 Significant estimates and changes in estimates

There were no changes in estimates that had any material effects during the quarter ended 31 March 2024.

5 Debt and equity securities

There were no issuances, repurchases or repayments of debt and equity securities during the quarter ended 31 March 2024.

6 Dividends paid

There were no dividends paid during the current quarter under review.

7 Segmental information

The Group's operations comprise the following business segments:

- Logistics : Total logistic services provider including lorry transportation services (tanker, bulk cargo, side curtain), project logistics and door to door delivery services
Warehousing : Provision of warehouse for renting
Trading : Trading of building materials
Technology : Fintech application
Others : Insurance agency, investment holding and others

RM'000	Ware-					Total	Elimination	Group
	Logistics	housing	Trading	Technology	Others			
Results For 3 Months Ended								
31 March 2024								
External revenue	7,900	677	40,272	1	-	48,850	-	48,850
Intersegment revenue	-	-	-	-	638	638	(638)	-
Total revenue	7,900	677	40,272	1	638	49,488	(638)	48,850
Segment (loss)/profit	(523)	516	(3,239)	(4,349)	(2,172)	(9,767)	2,171	(7,596)
Depreciation/Amortisation	(490)	(255)	(135)	(456)	(3)	(1,339)	-	(1,339)
Interest income	7	-	6	-	2,725	2,738	(2,703)	35
Finance costs	(31)	(192)	(792)	(20)	(91)	(1,126)	648	(478)
(Loss)/Profit before tax	(1,037)	69	(4,160)	(4,825)	459	(9,494)	116	(9,378)
Tax expense	(188)	-	(81)	(159)	(106)	(534)	-	(534)
(Loss)/Profit after tax	(1,225)	69	(4,241)	(4,984)	353	(10,028)	116	(9,912)
Results For 3 Months Ended								
31 March 2023								
External revenue	7,038	368	48,792	-	36	56,234	-	56,234
Intersegment revenue	-	-	-	-	2,106	2,106	(2,106)	-
Total revenue	7,038	368	48,792	-	2,142	58,340	(2,106)	56,234
Segment profit/(loss)	223	329	(3)	-	1,284	1,833	(1,620)	213
Depreciation/Amortisation	(537)	(254)	(135)	-	(40)	(966)	-	(966)
Interest income	6	-	227	-	34	267	-	267
Finance costs	(12)	(196)	(50)	-	-	(258)	-	(258)
(Loss)/Profit before tax	(320)	(121)	39	-	1,278	876	(1,620)	(744)
Tax expense	44	(87)	(244)	-	(14)	(301)	-	(301)
(Loss)/Profit after tax	(276)	(208)	(205)	-	1,264	575	(1,620)	(1,045)

7 Segmental information (continued)

RM'000	Logistics	Ware- housing	Trading	Technology	Others	Total	Elimination	Group
Results For 12 Months Ended								
31 March 2024								
External revenue	37,694	677	150,981	1	-	189,353	-	189,353
Intersegment revenue	-	-	-	-	1,532	1,532	(1,532)	-
Total revenue	37,694	677	150,981	1	1,532	190,885	(1,532)	189,353
Segment profit/(loss)	1,180	361	(789)	(8,515)	(1,749)	(9,512)	116	(9,396)
Depreciation/Amortisation	(1,909)	(1,018)	(542)	(1,304)	(12)	(4,785)	-	(4,785)
Interest income	24	-	338	-	2,814	3,176	(2,703)	473
Finance costs	(60)	(780)	(3,056)	(93)	(128)	(4,117)	2,703	(1,414)
(Loss)/Profit before tax	(765)	(1,437)	(4,049)	(9,912)	925	(15,238)	116	(15,122)
Tax expense	(607)	-	(363)	(159)	(503)	(1,632)	-	(1,632)
(Loss)/Profit after tax	(1,372)	(1,437)	(4,412)	(10,071)	422	(16,870)	116	(16,754)
Results For 12 Months Ended								
31 March 2023								
External revenue	36,650	3,674	122,026	-	37	162,387	-	162,387
Intersegment revenue	-	-	-	-	3,737	3,737	(3,737)	-
Total revenue	36,650	3,674	122,026	-	3,774	166,124	(3,737)	162,387
Segment profit	3,019	3,227	1,693	-	2,511	10,450	(1,023)	9,427
Depreciation/Amortisation	(1,995)	(1,017)	(485)	-	(73)	(3,570)	-	(3,570)
Interest income	26	-	351	-	254	631	-	631
Finance costs	(19)	(794)	(188)	-	-	(1,001)	-	(1,001)
Profit before tax	1,031	1,416	1,371	-	2,692	6,510	(1,023)	5,487
Tax expense	(540)	(589)	(644)	-	45	(1,728)	-	(1,728)
Profit after tax	491	827	727	-	2,737	4,782	(1,023)	3,759

8 Related party disclosures

Significant recurrent related party transactions are as follows:

RM'000	3 months ended		12 months ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Companies in which major shareholder & Director, subsidiary's Director, and former Chief Executive have interests:				
Revenue from services rendered	345	271	1,383	1,002
Revenue from sales of goods	1,664	2,710	6,464	5,244
Revenue from software development service	201	-	201	-
Purchase of goods payable	83	-	83	203
Purchase of spare parts payable	19	-	56	-
Rental payable	9	9	36	21
Internet related services payable	-	-	-	111
Software, hardware and maintenance services payable	-	-	-	98

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 Valuation of property, plant and equipment

There was no valuation on property, plant and equipment during the current and previous corresponding quarter.

10 Capital commitments

There were no material capital commitments as at 31 March 2024.

11 Contingent liabilities

The contingent liabilities were as follows:

RM'000	Group As at 31.03.2024
Corporate guarantees given to financial institutions and vendors for credit facilities granted to the Group	<u>17,452</u>

12 Changes in composition

There were no changes in the composition of the Group during the current quarter.

13 Events after the reporting period

There were no material events subsequent to the end of the current quarter.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

14 Analysis of performance - Comparison with preceding year corresponding quarter

RM'000	3 months ended			12 months ended		
	31.03.2024	31.03.2023	Variance	31.03.2024	31.03.2023	Variance
Revenue	48,850	56,234	(7,384)	189,353	162,387	26,966
(Loss)/Profit before tax	(9,378)	(744)	(8,634)	(15,122)	5,487	(20,609)

The Group recorded a consolidated revenue of RM48.9 million in the current quarter ("Q4FY24") as compared with a revenue of RM56.2 million recorded in the corresponding quarter ("Q4FY23"), attributed to lower revenue contribution from the trading segment. Coupled with the impairment loss on trade receivables (RM4.1 million) and ageing trucks (RM0.8 million), as well as marketing and operating expenses incurred for the technology business, the pre-tax loss increased to RM9.4 million in Q4FY24.

Overall, the revenue posted in the current financial year ("YTDFY24") increased by 16.6% from RM162.4 million to RM189.4 million as compared with the corresponding financial year ("YTDFY23"), against the backdrop of stronger customer demand in the first half of the financial year for building materials. Nonetheless, the Group reported a pre-tax loss of RM15.1 million despite higher revenue achieved due to compressed profit margins, loss of rental income in the earlier quarters, impairment loss on the trade receivables (RM4.1 million) and ageing trucks (RM0.8 million), marketing and operating expenses incurred in the technology business segment, as well as the absence of a one-off disposal gain on quoted investment of RM3.7 million in YTDFY23.

(a) Logistics

RM'000	3 months ended			12 months ended		
	31.03.2024	31.03.2023	Variance	31.03.2024	31.03.2023	Variance
External revenue	7,900	7,038	862	37,694	36,650	1,044
Loss before tax	(1,037)	(320)	(717)	(765)	1,031	(1,796)

As the newly purchased trucks began operation, the logistics business improved following the higher revenue recorded in Q4FY24. Nevertheless, the logistics market is still highly competitive and profit margin continued to encounter significant pressure. In addition, an impairment loss of RM0.8 million had been provided on the ageing trucks.

(b) Warehousing

RM'000	3 months ended			12 months ended		
	31.03.2024	31.03.2023	Variance	31.03.2024	31.03.2023	Variance
External revenue	677	368	309	677	3,674	(2,997)
Profit/(Loss) before tax	69	(121)	190	(1,437)	1,416	(2,853)

The newly secured tenancy agreement for the Port Klang Free Zone warehouse is started to contribute in Q4FY24 after being vacant since Q4FY23. The business performance for warehousing is expected to turn around in the next financial year.

(c) Trading

RM'000	3 months ended			12 months ended		
	31.03.2024	31.03.2023	Variance	31.03.2024	31.03.2023	Variance
External revenue	40,272	48,792	(8,520)	150,981	122,026	28,955
(Loss)/Profit before tax	(4,160)	39	(4,199)	(4,049)	1,371	(5,420)

Lower revenue registered for trading of building materials business in Q4FY24 versus Q4FY23, was mainly due to the slowdown in construction projects of our major customers. Whereas in YTDFY24, the revenue increased by 23.7%, mainly backed by strong customer demand in the first half of FY2024. Meanwhile, the trading business suffered pre-tax loss in both Q4FY24 and YTDFY24 due to a combination of higher operating expenses and impairment loss provided on trade receivables of RM4.1 million.

(d) Technology

RM'000	3 months ended			12 months ended		
	31.03.2024	31.03.2023	Variance	31.03.2024	31.03.2023	Variance
External revenue	1	-	1	1	-	1
Loss before tax	(4,825)	-	(4,825)	(9,912)	-	(9,912)

The pre-tax loss mainly comprises the marketing and operating expenses incurred in Q4FY24 and YTDFY24 for the newly commenced technology business.

15 Comparison with immediate preceding quarter

RM'000	3 months ended		
	31.03.2024	31.12.2023	Variance
Revenue	48,850	39,007	9,843
Loss before tax	(9,378)	(4,272)	(5,106)

Higher revenue in Q4FY24 mainly reflected lower orders in Q3FY24 from certain major customers. Pre-tax loss doubled to RM9.4 million attributed to impairment loss provided on trade receivables (RM4.1 million) and ageing trucks (RM0.8 million), as well as higher marketing expenses incurred for user acquisition of the financial super app.

16 Commentary on prospects

Since its Grand Launch in March 2024, our Group's financial super app, MoneyX, has been gaining encouraging traction with a steady increase in the number of registered users. At the same time, we have also entered into partnerships with close to 50 leading partners from various key industries to participate in the MoneyX business ecosystem by providing a variety of products and services to users, thereby enhancing superior user experience. The Group will continue to seek out new business opportunities as well as rationalise the existing businesses in line with our sustainable business goals.

17 Profit forecast

Not applicable.

18 Tax expense

RM'000	3 months ended		12 months ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Income tax	526	387	1,868	1,973
Deferred tax	8	(86)	(236)	(245)
Total tax expense	534	301	1,632	1,728

Income tax is calculated at the statutory tax rate of 24% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter and financial year to date were higher than the statutory tax rate mainly due to the losses in certain subsidiaries which are not available for set off against taxable profit in other subsidiaries within the Group.

19 Retained earnings

RM'000	As at	As at
	31.03.2024	31.03.2023
Realised	61,284	91,926
Unrealised	(778)	(985)
	60,506	90,941
Consolidation adjustments	(24,224)	(39,714)
Total retained earnings	36,282	51,227

20 Corporate proposals

Sin Hiap Hoe Trading & Transport Sdn. Bhd. ("the Vendor"), a wholly owned subsidiary of the Company, had on 12 March 2024 entered into a Sale and Purchase Agreement ("SPA") with Dataran Ehsan Sdn. Bhd. ("the Purchaser") in respect of the disposal of its piece of 99 years leasehold land held under HS(D) 119778, PT 121658, Mukim Klang, Daerah Klang, Negeri Selangor measuring approximately 9712 square metres ("the Land") to the Purchaser for a cash consideration of Ringgit Malaysia Eight Million Seven Hundred Eighty One Thousand Two Hundred Eighty Four and Forty Cents (RM8,781,284.40) only.

Following the Consent to Transfer for the Land obtained by the Vendor from the relevant authority on 29 April 2024, the SPA became unconditional and shall be completed within 3 months from the unconditional date.

Save as disclosed above, there were no other corporate proposals announced but not completed as at the reporting date.

21 Utilisation of proceeds

The total gross proceeds of RM22.45 million arising from the disposal of the entire equity interest in subsidiaries in FY2022 were proposed to be utilised as follows:

RM'000	Intended utilisation	Actual utilisation	Deviation	Balance	Estimated timeframe
		as at 31.03.2024			
Future investment *	12,000	11,219	-	781	Within 36 months
Working capital	8,052	8,215	163 **	-	Within 24 months
Estimated expenses	2,400	2,237	(163) **	-	Within 1 month
	22,452	21,671	-	781	

* As announced on 24 August 2023, the Board has identified the "Future Investment" as being in the Technology Business, including but not limited to the development of the fintech application.

** The balance of the estimated expenses of RM0.16 million had been re-allocated for the Group's working capital purposes.

22 Borrowings

RM'000	As at 31.03.2024	As at 31.03.2023
<u>Secured</u>		
Hire purchase payable	406	-
<u>Unsecured</u>		
Bills payable	15,987	3,847
Short-term borrowings	16,393	3,847
<u>Secured</u>		
Hire purchase payable	1,337	-
Long-term borrowings	1,337	-
Total borrowings	17,730	3,847

All borrowings are denominated in Ringgit Malaysia.

23 Changes in material litigation

There was no material litigation against the Group as at the reporting date.

24 Proposed dividend

No dividend has been proposed.

25 (Loss)/Earnings per share ("EPS")

	3 months ended		12 months ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
(Loss)/Profit attributable to Owners of the Company (RM'000)	(8,488)	(862)	(14,967)	4,123
Weighted average number of ordinary shares in issue ('000)*	2,058,384	2,058,384	2,058,384	2,058,384
Effect of dilution ('000)	-	896	-	896
Adjusted weighted average number of ordinary shares in issue ('000)	2,058,384	2,059,280	2,058,384	2,059,280
Basic (loss per share)/EPS (sen)	(0.4)	(0.0)	(0.7)	0.2
Diluted (loss per share)/EPS (sen)	(0.4)	(0.0)	(0.7)	0.2

*Restated to reflect the effect of bonus issue completed on 18 January 2024.

26 Financial instruments

The Group has not entered into any derivatives and accounted for any financial liabilities carried at fair value as at the reporting date.

27 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 March 2023 was unqualified.

28 (Loss)/Profit before tax

RM'000	3 months ended		12 months ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
(Loss)/Profit before tax is arrived at after crediting/(charging):				
Interest income	35	267	473	632
Other income including investment income	376	316	1,458	1,346
Interest expense	(478)	(258)	(1,414)	(1,001)
Amortisation	(244)	-	(497)	-
Depreciation	(1,095)	(966)	(4,288)	(3,570)
Gain on disposal of property, plant & equipment	29	28	29	40
Gain on disposal of a quoted investment	-	-	-	3,745
Gain on disposal of associate companies	-	-	-	6
Impairment loss on trade receivables	(4,142)	(1,216)	(4,142)	(1,216)
Impairment loss on property, plant & equipment	(842)	-	(842)	-
Write off of receivables	-	(29)	-	(43)
Write off of property, plant & equipment	-	-	-	(7)
Reversal of impairment loss on trade receivables	-	142	-	944
Realised gain/(loss) in foreign exchange	1	(2)	(2)	5
Unrealised gain in foreign exchange	4	59	21	50

Save as disclosed above, there were no other material provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investment or properties, impairment of assets, gain or loss on derivatives or exceptional items for current quarter under review.